



## North Sydney Office Opening



MGA recently consolidated the Artarmon and Manly offices under one roof in North Sydney with the newly fitted out premises at 401 Pacific Highway being officially opened on 27th May 2022.

MGA's Chairman, John George and Managing Director, Paul George addressed all 80 guests attending, stating that the event was a great opportunity to catch up and officially open

MGA's new premises in North Sydney with industry colleagues and stakeholders; a celebration of a milestone of MGA being in Sydney for 20-years.

A special thanks to the MGA Sydney team and Andrew Faber for being instrumental in putting together a great night – capped off with fireworks, as the Harbour below lit up for the annual Vivid Sydney festival.



## MGA Gets Back to Base



After a 2-year absence, due to Covid, the MGA Back to Base program was held with 11 delegates arriving in Adelaide for the 2-day value packed program in May.

This training initiative hosts MGA delegates from all over the country at our head office three times a year.

It enables our people to connect and form friendships, share experiences and learn new tips and how-to's with system changes and the ever changing insurance world.

For some attendees it was their first visit to Adelaide.



## Milestones

We would like to also acknowledge the following people for their achievement of 20+ years with the MGA Insurance Group.

**Gemma Gould** 20 years  
**Paul George** 25 years

**Steve McInerney** 25 years  
**Jodi Lisk** 25 years

**Dayna Bache** 25 years  
**Matthew Hutchison** 20 years

# Is your property underinsured?

"Underinsurance is unfortunately common in Australia, making it difficult for those Australians who are underinsured to resume their standard of living – whether it's rebuilding their home or replacing belongings to the same standard – if their property is badly damaged or destroyed.

Simply put, underinsurance is when you don't have enough insurance to cover the replacement value of the items you're insuring.

For most people who find themselves underinsured it's usually because they haven't properly calculated the current replacement value of their property and belongings.

The best way to prevent underinsurance is to accurately track and calculate the cost of your assets." Quoted from the Insurance Council Australia website.

A recent study conducted by Ramsay Services discovered more than 80% of property owners may be underinsured.

The exasperated issues being faced are the supply chain difficulties and interruptions,

rising cost of materials due to shortages, and the flow on effect.

Residential rebuilding times have stretched out to as long as 24 months due to delays in building trades and delays in obtaining building materials.

Depending on your policy, the insurance payout may be worked out as an equivalent percentage to the amount of under insurance.

What to consider:

- Professional fees
- Architect fees
- Demolition costs and far higher costs should your premises have asbestos
- Council regulations changes which would need to apply to the rebuild for council to approve plans
- Heritage requirements

Ramsay Services recently experienced a long standing client of a major insurance company having their claim adjusted by over \$1,000,000



after a recent fire claim.

Ramsay Services stated that the business is struggling to understand how they got it so wrong and looking to their broker for guidance.

To ensure you are properly covered, it is highly

recommended you have a professional valuer, commercial builder, or quantity surveyor establish a correct replacement cost for the building.

Don't hesitate to contact your MGA Broker for more information.



# Louise Matthews – Tamworth’s Local Woman of the Year

Louise from MGA Tamworth has been named Tamworth’s Local Woman of the Year for her outstanding volunteer work.

Louise is on the board of Challenge Community Services (includes Disability Services, Foster Care, Allied Health and Business Services).

This organisation provides employment for many people in her region who are living with a

disability and Louise has always been at the forefront fighting for the rights of people with disabilities.

Louise also runs a young leaders program focused on professional and personal development of up and coming young leaders in the region. Truly a deserving recipient of this award.

Congratulations Louise!!



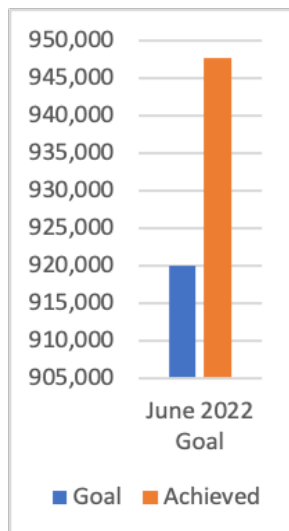
# MGA Whittles Community Foundation Update



At the beginning of the 2021 Financial Year, the MGA Whittles Community Foundation set a new goal to achieve an overall amount donated since the foundation’s inception in 2015 of \$920,000 donated to various charities.

By June 2022 the foundation smashed through this goal by donating a total of \$947,740 (since 2015).

We invite you to visit our website [www.mgawhittlesfoundation.org.au](http://www.mgawhittlesfoundation.org.au) to see the many charities that have benefited since 2015.



# RAWCS – National Flood Appeal

Earlier this year southern Queensland and northern New South Wales experienced the nation’s worst flooding since Brisbane 2011.

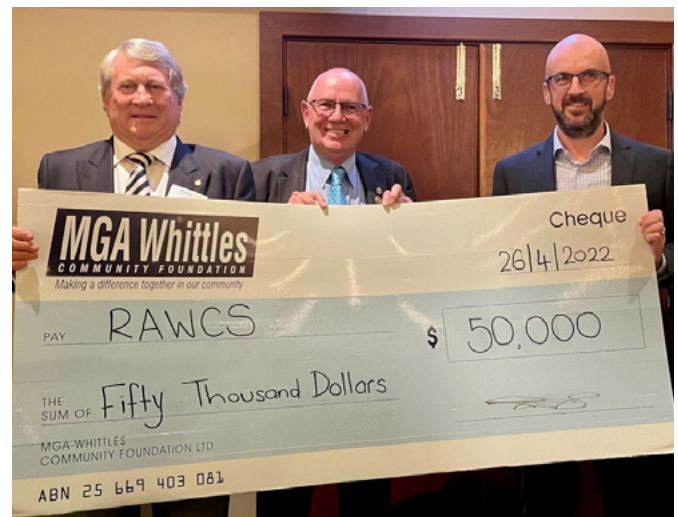
The MGA Whittles Community Foundation commenced a fundraising campaign in March aimed at raising money to help those affected by this devastating event.

The MGA Whittles Group of

Companies agreed to match monies raised which saw a total of \$50,000 being donated.

This money was donated to the Rotary Australia World Community Service Ltd (RAWCS) via the Rotary Club of St Peters.

Rotary have no administration charges so 100% donated goes straight to those affected.



L-R John George OAM (MGA Whittles) Tim Klar (Chairman of the Central Region of RAWCS) and Phil Wooding (MGA Whittles CFO)

# Australian of the Year Tour of Honour – Limestone Coast

18th to 20th May the Australia Day Council of South Australia organised a Tour of Honour in the Limestone Coast.

The Tour saw a successful engagement with the communities of Naracoorte and Mount Gambier. There was a wide reaching and diverse representation including primary and secondary school students, Members of Parliament, Elected Members and staff of Local Councils, Citizen of the Year recipients, business leaders and community groups.

It was a unique opportunity for the Australians of the Year to connect and inspire regional communities with important messaging of mental health, wellbeing, self-worth and identity, advocacy and social justice and how we can all be agents of change.



The team visited the MGA Naracoorte office and met Chris Matthews and his team, and special long term clients of MGA.

This was an enriching experience

and the Australia Day Council of South Australia (ADCSA) truly appreciated the very warm welcome. ADCSA is very grateful for MGA's longstanding partnership and this Tour of

Honour would not have been possible without the support. ADCSA look forward to working with us all across the remainder of 2022 and beyond.



**MGA Insurance Brokers Pty Ltd**  
[www.mga.com](http://www.mga.com)

As we navigate our way through the COVID-19 pandemic, we continue to adapt and take all necessary steps to keep our workplace community safe and virus-free, while maintaining high standards of services to our clients.